



'QUICK PAY' Plan - Pre-Authorized Checking

Navy Mutual offers you the chance to pay the premium and loan payments on your policy(ies) directly from your bank account as an electronic funds transfer on a monthly, quarterly, semi-annual or annual basis through the 'Quick Pay' plan.

Electing this option spares you from the nuisance of mailing payments and from worries that a premium payment may be missed when you are deployed, traveling or just busy with life.

How it Works:

1. Provide the required financial institution information and sign the Authorization for Navy Mutual 'Quick Pay' Plan. Return the completed form along with a voided check, or if using a savings account return a deposit slip. Please Note: Navy Federal Credit Union does not allow 'Quick Pay' electronic fund transfers from savings accounts.
2. Upon receipt of your application, arrangements will be made with your bank to begin debiting your account. Please continue to mail your payment until your billing statement advises you of the exact amount and date of the electronic withdrawal.
3. The amount deducted from your account will be at least equal to current premiums due. The premium amount deducted may vary periodically as a result of activity on your account (e.g., purchasing or terminating a plan, smoker status change, etc.) For repayments of member loans, the periodic deduction will be the amount you specify.

Future changes made to your 'Quick Pay' Plan will need to be received by Navy Mutual seven days prior to the payment transfer date in order to be certain that your instructions are carried out.

To take advantage of this convenient payment option, please complete and return this application.

- Fax the signed form and voided check or deposit slip to (703) 945-1446.
- Scan the signed form and voided check or deposit slip and email to quickpay@navymutual.org.
- Mail the signed form and voided check or deposit slip directly to Navy Mutual
Navy Mutual Aid Association, Henderson Hall, 29 Carpenter Road, Arlington VA 22212

For further information or to discuss this option in more detail, please contact us at (800) 628-6011 or via E-mail at quickpay@navymutual.org.

Authorization for Navy Mutual 'Quick Pay' Plan



Member Information:

Name _____
 E-Mail _____
 Telephone: Home (____) _____ Work (____) _____

Financial Information:

Bank Account Type: Checking or Saving

Attach a voided check or deposit slip here, or provide the information requested below.

(NFCU does not allow deduction from Savings)

Name of Financial Institution _____
 Name of Account Holder _____
 Street Address of Financial Institution _____
 City _____ State _____ Zip _____
 Bank Phone (if known) (____) _____
 Transit (Routing)/ABA Number: _____
 Account Number: _____

Agreement for Direct Payments and Deposits:

I authorize the Navy Mutual (the 'Association') to initiate debit/credit entries to my account indicated at the depository institution named above, and I authorize the financial institution to debit and/or credit this account. I understand that my account will be debited for premiums or loan payments due.

	<u>Premium Amount</u>	<u>Loan Repayment Amount</u>
Benefit Plan #	\$	\$
Benefit Plan #	\$	\$
Benefit Plan #	\$	\$
Total	\$	\$

Deduct Premiums: (Select one) Monthly Quarterly Semi-Annually Annually

The 'Quick Pay' plan is deducted on or about the 15 of the month for the next billing period.

Terms of Agreement

I have an account at the financial institution listed and have sufficient funds to pay all appropriate fund transfers. No payment to the Association shall be deemed to have been made until the Association receives the actual credit. If corrections to the entry are required, I understand it may involve an adjustment to my account. The automatic debiting of my bank account is voluntary and it will be debited for all current premiums due as long as a statement balance exists. The Association reserves the right to refuse or terminate payment services. This authorization is to remain in effect until the Association has received notification of its termination and has had reasonable opportunity to act on it.

Signature _____ **Date** _____

Navy Mutual Aid Association, Henderson Hall, 29 Carpenter Road, Arlington VA 22212 (800)628-6011